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Immediate Release

Kerry Properties achieves Five-star Rating in GRESB 2021

(Hong Kong, 27 October 2021) Kerry Properties Limited (HKEx: 683) was awarded

a Five-star rating in the Global Real Estate Sustainability Benchmark (GRESB) in 2021,

and ranked 1st in terms of Public Disclosure scores under the China-HKSAR/Diversified

comparison group. The Group's overall GRESB scores ranked 2nd in Eastern Asia and

3rd globally in the Diversified Listed category.

Kerry Properties first participated in the annual GRESB assessment in 2020. As a new

entrant to this international benchmarking scheme, the Group is encouraged by the

improvement it has achieved, moving up from Four to this Five-star rating, recognizing

Kerry Properties' dedication to sustainability.

GRESB is an investor-driven global scheme to benchmark the ESG standards of real estate

companies. It is internationally regarded as one of the top indicators of sustainability

performance offering transparency to investors for understanding the ESG efforts and

achievements of corporates.

The Group aims to create shared value for all stakeholders and we are pleased with

this new sustainability milestone. The GRESB recognition highlights our team's

commitment to excelling in ESG. Through aligning with our Sustainability Vision 2030

and UNSDGs, Kerry Properties will strive to play its part, as a socially responsible company,

in creating a sustainable future.

To learn more about Kerry Properties' sustainability efforts, please refer to the sustainability

report at https://www.kerryprops.com/en/post/sustainability-report

About Kerry Properties

Kerry Properties (HKEx: 683) is a leading property investment and development company in Mainland China and Hong Kong. Leveraging on its decades of experience, expertise and brand equity in property development, the company focuses on building high-quality residences and mixed-use projects in prime locations of the major cities. It also owns and operates a premier investment portfolio of office, commercial and residential properties in prestigious neighbourhoods.

Kerry Properties is recognized by reputable ESG investment indexes and rating agencies including MSCI ESG Indexes, Hang Seng Corporate Index Series and Global ESG Benchmark for Real Assets assessment (GRESB). These demonstrate Kerry Properties' commitment and continued efforts in driving business with ESG perspectives.